

**PARK HOTEL CONDOMINIUMS ASSOCIATION OF UNIT OWNERS
REGULAR BOARD OF DIRECTORS MEETING**

**Sandy Library
10100 South Petunia Way
Sandy, Utah
Saturday, March 10, 2018**

I. CALL TO ORDER/ROLL CALL

The meeting was called to order by President Brent Zepke at 11:35 AM (MDT) at the Sandy Library, Sandy, Utah. A quorum was present to conduct business. The following persons participated in the meeting:

Board members:

Brent Zepke	President
Robert Hale	Vice President
Yuri Chan	Secretary/Treasurer
Nelda Israelsen	Director

Excused:

Elizabeth Lucido	Director
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Trading Places International:

Terry Bricco	Vice President of Resort Operations
Nancy Scott	Park Hotel General Manager

Owners/Guests:

Keith Chan

II. APPROVAL OF AGENDA

Per Brent Zepke the agenda was approved with no changes.

III. APPROVAL OF THE MINUTES OF PREVIOUS MEETING

Minutes of the September 19, 2017 Board Meeting

Robert Hale made a motion to approve the minutes of September 19, 2017 with corrections. Second by Nelda Israelsen. The motion passed with a unanimous vote.

IV. REPORTS

Because of time restraints and information reviewed at the annual meeting the board just concluded the following topics we did not report on: Financial, and Delinquency reports.

The reserve and replacement fund was reviewed and the board discussed the painting of the building for a bid of \$35,675.00.

Nelda Israelsen made a motion to accept the bid for painting the building. Second by Brent Zepke. The vote was unanimous in the affirmative.

V. NEW BUSINESS

Under new business the board approved the new contract with the exception of the management fee exhibit A (1). The fee is not in the budget but will be considered at the budget meeting in 2018.

VI. OTHER BUSINEES

Brent Zepke made a motion to have TPI research the situation with Mr. Wilson and get back to him with a solution. Second by Nelda Israelsen. The vote was unanimous in the affirmative.

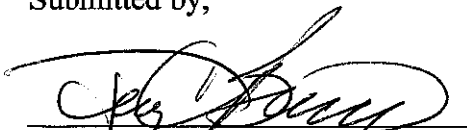
The board also wanted TPI to research and put together an exit policy for owners who need to get out of their deed and still protect the financial integrity of the association. This was in conjunction with a complaint from Mr. Baker. It will be on the next agenda.

A discussion was held about the Interval International membership being a free service to board members. The board assigned Terry Bricco to check on.


VII. ADJOURNMENT

Robert Hale made a motion to adjourn the meeting at 12:10 PM.

Submitted by,


Terry Bricco, Vice President of Resort Operations

Attested by,


Yuri Chan, Secretary