

**PARK HOTEL CONDOMINIUMS ASSOCIATION OF UNIT OWNERS
REGULAR BOARD OF DIRECTORS MEETING**

**Millcreek Library
2266 East Evergreen Avenue
Salt Lake City, Utah
Saturday, March 9, 2019**

I. CALL TO ORDER/ROLL CALL

The meeting was called to order by President Brent Zepke at 11:32 AM (MDT) at the Millcreek Library, Salt Lake City, Utah. A quorum was present to conduct business. The following persons participated in the meeting:

Board members:

Brent Zepke	President
Robert Hale	Vice President
Yuri Chan	Secretary/Treasurer
Elizabeth Lucido	Director

Excused:

Nelda Israelsen	Director
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Trading Places International:

Terry Bricco	Vice President of Resort Operations
Nancy Scott	Park Hotel General Manager

II. APPROVAL OF AGENDA

A Motion was made by Elizabeth Lucido and seconded by Yuri Chan to approve the agenda. The motion passed by unanimous affirmative vote.

III. APPROVAL OF THE MINUTES OF PREVIOUS MEETING

A. Minutes of the September 11, 2018 board meeting

Robert Hale made a motion to approve the minutes of September 11, 2018 with corrections. Second by Elizabeth Lucida. The motion passed with a unanimous vote.

B. Minutes of the September 21, 2018 Teleconference meeting

Robert Hale made a motion to approve the minutes of September 21, 2018 with corrections. Second by Elizabeth Lucida. The motion passed with a unanimous vote.

IV. REPORTS

A. Financials

1. Month End December 31, 2018

A motion was made by Elizabeth Lucido and seconded by Brent Zepke to accept the December 31, 2018 monthly financial report. The motion passed with a unanimous vote.

2. Delinquency

The board reviewed the delinquency report. The board acknowledge that there is no delinquency with the commercial units but there is a 19.40% delinquency rate with the owners for December 2018.

3. Reserve and Replacement

The board reviewed the Reserve and Replacement report. No action was taken.

B. Management

1. Update

Nancy Scott updated the board with the upcoming projects the resort will be doing this year. The addition of granite countertops in the kitchen and vanities and new bedspreads and linens.

2. Action items

Action items were reviews in the managers update.

3. Comment Card Summaries

The board reviewed the comment cards. No action was taken.

4. Occupancy Analysis

The board review the Occupancy reports as of January 2019. Occupancy has gone up since last January.

5. HOA Inventory & Uncollectable

The board reviewed the inventory. No action was taken.

6. Collection Report

The board review the collection report. No action was taken.

7. Rental

The board discussed the current rental program and are very happy with the results.

V. NEW BUSINESS

A. Mileage Increase Approval

Motion made by Elizabeth Lucio and seconded by Robert Hale to accept the 2019 mileage rate increase. The motion passed with a unanimous vote.

B. ARDA-ROC Letter

The board reviewed the ROC letter and discussed how owners can be aware of the many timeshare scam sales companies.

VI. OTHER BUSINEES

A. Owner Forum/Correspondence

The board reviewed two owners request for deed backs and approved the exit strategy for both.

VII. ADJOURNMENT

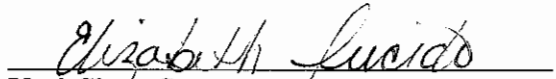
Robert Hale made a motion to adjourn the meeting at 12:30 p.m. (MDT)

Submitted by,

Attested by,



Terry Bricco, Vice President of Resort Operations



~~Yuri Chan~~, Secretary

ELIZABETH LUCIDO