

**PARK HOTEL CONDOMINIUMS ASSOCIATION OF UNIT OWNERS
2019 ANNUAL MEETING MINUTES**

**Millcreek Library
2266 East Evergreen Avenue
Salt Lake City, UT
Saturday, March 9, 2019**

I. CALL MEETING TO ORDER

The meeting was called to order by Brent Zepke Board President, at 10:38 A.M (MST). A quorum was present to conduct business. Brent Zepke introduced the members of the Park Hotel Board and Trading Places International (TPI) staff. Brent Zepke thanked all members in attendance for their participation. The following people participated in the meeting:

Board Members:

Brent Zepke	President
Robert Hale	Vice President
Yuri Chan	Secretary
Nelda Israelsen	Director-Excused
Elizabeth Lucido	Director

Trading Places International:

Terry Bricco	Vice President of Resort Operations
Nancy Scott	Resort General Manager

Members Present:

There were five members present excluding the board of directors.

Brent Zepke announced that the notice of mailing and proxy were mailed to the owners of record on January 23, 2019. A copy of the notice is on file.

II. APPROVAL OF THE 2018 ANNUAL MEETING MINUTES

March 10, 2018 Annual Meeting minutes

A motion was made by Steve Werner to approve the March 10, 2018 Annual meeting minutes. The motion was seconded by Curt Foerstur. The vote was unanimous.

III. OVERVIEW OF 2018

Nancy Scott gave a brief overview of all the projects that took place over the year at the resort and what is to come for 2019. A few she mentioned:

- Updated linens
- Granite countertops

IV. DISCUSSION OF FINANCIAL STATUS OF RESORT

Terry Bricco gave a brief report on the financial status of the resort. Terry Bricco stated that they ended the year with a surplus of \$23,984.

V. APPOINTMENT OF INSPECTORS OF ELECTION

Owner Frank Weymouth volunteered to help with the election.

VI. ELECTION OF BOARD OF DIRECTORS (THREE OPEN POSITIONS)

With no nominations from the floor and three incumbents running for three open spots on the board. All incumbents were voted back by acclamation.

VII. MANAGEMENT COMPANY REPORT

A raffle was conducted for one Free exchange and one Bonus week vouchers from Trading Places International. The winners were: Tom Borders and Steve Werner.

VIII. GENERAL DISCUSSION/OPEN FORUM

Nancy Scott answered questions from owners and went over the projects that are going to take place this upcoming year. A few owners expressed their opinion about the rental program which has been doing very well.

IX. ELECTION RESULTS

Motion made by Tom Borders that the vote for the three open positions be made by acclamation. Steve Werner seconded the motion and the vote was unanimous.

X. ADJOURNMENT

Motion made by Steve Werner and seconded by Curt Foerster to adjourn the 2019 Annual meeting at 11:30 a.m. (MST).

Submitted by,

Attested by,

Terry Bricco, Vice President of Resort Operations

Yuri Chan, Secretary